

**Un-audited financial results for the quarter ended 31st December, 2009.**

(Rs. In Lakhs)

Particulars	Quarter ended		Nine Months ended		Year ended
	31-12-2009	31-12-2008	31-12-2009	31-12-2008	31-03-2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	228.89	157.72	554.05	356.44	510.78
(b) Other Operating Income	0.68	0.21	0.86	0.40	6.13
Total Income	229.57	157.93	554.91	356.84	516.91
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-21.02	16.30	-72.43	16.30	20.49
b. Consumption of raw materials	91.79	2.06	182.47	13.50	18.05
c. Purchase of traded goods					
d. Employees cost	9.70	8.40	30.03	25.30	35.87
e. Depreciation	29.19	23.00	85.67	83.20	111.54
f. Other expenditure	5.49	4.68	14.84	14.04	18.73
g. Total	74.69	72.03	201.13	159.06	212.53
(Any item exceeding 10% of the total expenditure to be shown separately)	189.84	126.47	441.71	311.40	417.21
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	39.73	31.46	113.20	45.44	99.70
4. Other Income	-		-	-	-
5. Profit before Interest and Exceptional Items (3+4)	39.73	31.46	113.20	45.44	99.70
6. Interest & Finance Charges	6.27	7.92	28.20	11.44	31.45
7. Profit after Interest but before Exceptional Items (5-6)	33.46	23.54	85.00	34.00	68.25
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	33.46	23.54	85.00	34.00	68.25
10. Tax expense	-	-	-	-	10.57
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	33.46	23.54	85.00	34.00	57.68
12. Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	16.79
13. Net Profit(+)/ Loss(-) for the period (11-12)	33.46	23.54	85.00	34.00	40.89
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	791.61 Rs. 10/-	791.61 Rs. 10/-	791.61 Rs. 10/-	791.61 Rs. 10/-	791.61 Rs. 10/-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	46.61	46.61	46.61	46.61	46.61
16. Earnings Per Share (EPS)	0.42	0.30	1.07	0.42	0.52
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the					

previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.42	0.30	1.07	0.42	0.52
17. Public Shareholding					
- No. of shares	5007503	5007503	5007503	5007503	5007503
- Percentage of shareholding	63.26 %	63.26 %	63.26 %	63.26 %	63.26 %
<b>18. Promoters and promoter group Shareholding **</b>					
<b>a) Pledged/Encumbered</b>					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
<b>b) Non-encumbered</b>					
- Number of Shares	2908664	2908664	2908664	2908664	2908664
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100 %	100 %	100 %	100 %	100 %
- Percentage of shares (as a % of the total share capital of the company)	36.74 %	36.74 %	36.74 %	36.74 %	36.74 %

Notes:

1. The Above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on **27<sup>th</sup> January, 2010**.
2. Figures for previous year/period have been regrouped wherever necessary.
3. The Company is in the operation of manufacturing of Railway and Industrial Gears i.e. only one segment.
4. Status of Investor Complaints fro the quarter ended 31<sup>st</sup> December, 2009.
  - Complaints Pending at the beginning of the quarter -
  - Complaints Received during the quarter -
  - Complaints disposed off during the quarter -
  - Complaints unresolved at the end of the quarter -

Place: Mumbai  
Date: 27<sup>th</sup> January, 2010

For and on behalf of the Board  
G.G. Automotive Gears Limited

Ram Gajra  
(Chairman & Managing  
Director)