



G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA
PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802
E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com
CIN : L29130MP1974PLC035049

Date: 9th November, 2017

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
PhirozeJeejeebhoy Towers,
Dalai Street, Fort,
Mumbai - 400 001

Subject: Outcome of Board Meeting dated 9th November 2017

Dear Sir,

This is to inform you that the Board of Directors of G. G. Automotive Gears Limited in their meeting held on Thursday, the 9th November, 2017 at Commenced 11.00 A.M. and concluded at 11.30 A.M. approved following: -

1. Approved Standalone Un-Audited Financial Results as per IND-AS along with Limited Review Report for the quarter and half year ended on 30th September, 2017 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Approved assets & liabilities statements for the half year ended 30th September, 2017.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For G. G. Automotive Gears Limited

Kennedy Ram Gajra
Chairman & Managing Director
DIN: 02092248



ISO 9001 : 2008
Reg. No. : QM 02 00037

Please visit our web site at www.ggautomotive.com



S.C. Kabra & Co.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Review Report to

We have reviewed the accompanying statement of unaudited financial results of G.G.AUTOMOTIVE GEARS LTD for the period ended 30/09/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Kabra & Company
Chartered Accountants

Firm's Registration Number: 000337C

Pandhi Jain
Pandhi Jain
Partner

Membership Number: 418908

Place: MUMBAI

Date : 09/11.2017





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Statement of Standalone Un-audited Results for the Quarter and half year ended 30/09/2017

		Rs. in Lakhs					
		Quarter Ended			Six Month Ended		Previous Year Ended
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
Particulars		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	920.88	809.68	653.93	1730.56	1215.66	2811.47
	Other Income	0.86	1.28	3.72	2.14	5.19	14.93
	Total Revenue	921.74	810.96	657.65	1732.70	1220.85	2826.40
II	Expenses	0.00					
	a) Cost of Material Consumed	372.19	448.39	238.03	820.58	610.50	1415.73
	b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, Work in progress and stock in trade	19.70	-50.30	102.37	-30.60	-13.13	-81.57
	d) Employee benefits expenses	106.95	98.65	84.98	205.60	161.15	376.39
	e) Finance Cost	46.21	25.75	19.67	71.96	34.33	80.5
	f) Depreciation and amortisation expenses	40.79	40.79	33.36	81.58	66.70	163.16
	g) Other expenses	235.91	210.67	165.86	446.58	330.12	786.96
	Total Expenses	821.75	773.95	644.27	1595.70	1189.67	2741.17
III	Profit/(loss) before exceptional items and tax (I-II)	99.99	37.01	13.38	137.00	31.18	85.23
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	-0.52
IV	Profit/(loss) Before Tax	99.99	37.01	13.38	137.00	31.18	85.75
V	Tax expense						
	a) Current Tax	10.00	6.00	2.00	16.00	5.00	16.53
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-11.01
	Total Tax Expenses (IV-V)	89.99	31.01	11.38	121.00	26.18	80.23
	Profit/ (Loss) for the period from continuing operations (VII-VIII)	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
VI	Profit/ (Loss) for the period	89.99	31.01	11.38	121.00	26.18	80.23
VII	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
IX	Details of Equity Share Capital						
	Paid-up Capital	791.91	791.91	791.91	791.91	791.91	791.91
	Face Valur of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
X	Earning per equity share of Rs. 10/- each						
	(1) Basic	1.14	0.39	0.14	1.53	0.33	1.01
	(2) Diluted	1.14	0.39	0.14	1.53	0.33	1.01

Place : Dewas, MP
Date : 09/11/2017



For G. G. Automotive Gears Ltd

Ujjain
Kennedy Ram Gajra
Chairman & Managing Director
Din No: 02092206



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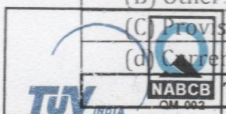
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Standalone Statement of Assets & Liabilities	Rs. in Lakhs	
	As at Half Year ended	As at Previous year
	30/09/2017	ended 31/03/2017
PARTICULARS	UN-AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	3303.18	1811.66
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	5.00	5.00
(E) Other Intangible assets	2.25	2.25
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	0.00	28.81
2. Current assets		
(A) Inventories	589.52	507.76
(B) Financial Assets		
(i) Investments	0.00	
(ii) Trade receivables	534.70	617.65
(iii) Cash and cash equivalents	155.68	135.56
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	721.04	248.89
Total Assets	5311.37	3357.58
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	791.61	791.61
(B) Other Equity	865.49	696.02
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	1632.83	225.56
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions		
(C) Deferred tax liabilities (Net)	231.54	231.54
(D) Other non-current liabilities		
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	1051.79	837.92
(ii) Trade payables	670.98	354.02
(iii) Other financial liabilities	0.00	46.18
(B) Other current liabilities	65.60	117.00
(C) Provisions	0.00	57.49
(D) Current Tax Liabilities (Net)	1.53	0.24
Total Equity and Liabilities	5311.37	3357.58



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Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th November, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
2. The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies(Indian Accounting Standards)Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from April, 2017 with a transition date of 1st April, 2016 and accordingly the results for the comparative period have been restarted to comply with requirements of Ind AS and to take make them comparable with those of current quarter ended 30thSeptember, 2017. This Financial Results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 Interim Financial Reporting and other Accounting Principles generally accepted in India.
3. The Reconciliation of net profits as reported under previous gap and as per Ind AS is given below.

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter ended 30.09.2016:	
Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	11.38
Reimeasurement of net defined benefit liability	-
Effect of Deffered Tax on Above	-
Net Profit/(Loss) after tax before OCI as per Ind AS	11.38
Other Comprehensive income(Net tax impact)	-
Total Comprehensive income after tax as per Ind AS	-



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Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the half year ended 30.09.2016:

Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	26.18
Remeasurement of net defined benefit liability	-
Effect of Deferred Tax on Above	-
Net Profit/(Loss) after tax before OCI as per Ind AS	26.18
Other Comprehensive income(Net tax impact)	-
Total Comprehensive income after tax as per Ind AS	-

4. Company business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
5. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Dewas, MP

Date: 9th November, 2017



FOR AND ON BEHALF OF THE BOARD
G. G. AUTOMOTIVE GEARS LIMITED.

KENNEDY RAM GAJRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 02092206



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