



G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA

PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802

E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com

CIN : L29130MP1974PLC035049

Statement of Standalone Audited financial Results for the quarter and year ended March 31, 2023

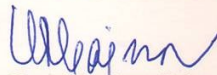
(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2023 (Audited)	31/12/2022 (un-audited)	31/03/2022 (Audited)	31/03/2023 (Audited)	31/03/2022 (Audited)
I	Income					
	Revenue from Operations	2249.85	1940.31	1531.29	7727.61	4750.84
	Other Income	23.93	3.62	14.02	37.20	20.20
	Total Revenue	2273.78	1943.93	1545.31	7764.81	4771.04
II	Expenses					
	(a) Cost of Materials consumed	982.78	1293.73	1289.32	4,384.70	2911.55
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	419.18	-140.55	-316.42	17.43	-485.95
	(d) Employee benefits expense	305.84	207.40	262.53	877.52	704.91
	(e) Finance Costs	76.50	64.47	61.86	262.61	234.05
	(f) Depreciation and amortisation expense	103.69	85.60	90.25	358.69	323.07
	(g) Other expenses	360.96	371.73	136.93	1,682.42	1041.69
	Total expenses	2248.95	1882.38	1524.47	7583.37	4729.32
III	Profit/(loss) before exceptional items and tax (I - II)	24.83	61.55	20.84	181.44	41.72
IV	Exceptional Items	-	-	-	-	-
V	Profit/ (loss) before exceptions items and tax (III-IV)	24.83	61.55	20.84	181.44	41.72
VI	Tax Expense					
	(1) Current Tax	10.49	5.00	2.50	30.49	6.50
	(2) Deferred tax	47.95	0.00	-6.36	47.95	-6.36
	(3) Mat Credit entitlement	(91.07)	-	-	(91.07)	-
	Total Tax Expenses	-32.63	5.00	-3.86	-12.63	0.14
VII	Profit /(loss) for the period form continuing operations(V -VI)	57.46	56.55	24.70	194.07	41.58
VIII	Profit/(Loss) from discontinued operations	-	-	-	-	-
IX	Tax expenses of discontinued operations	-	-	-	-	-
X	Profit /(Loss) From discontinued operations (after tax) (VIII-IX)	-	-	-	-	-
XI	Profit/(Loss) for the period (VII+X)	57.46	56.55	24.70	194.07	41.58
XII	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIII	Total Comprehensive Income for the period	57.46	56.55	24.70	194.07	41.58
XVI	Details of Equity share capital					
	Paid up capital	791.91	791.91	791.91	791.91	791.91
	Face value of Equity Share Capital	10	10	10	10	10
XV	Earnings per equity share (for continuing operation):					
	(1) Basic	0.73	0.71	0.31	2.45	0.53
	(2) Diluted	0.73	0.71	0.31	2.45	0.53
XVI	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII	Earnings Per equity share(for discontinued & continuing operation)					
	(a) Basic	0.73	0.71	0.31	2.45	0.53
	(b) Diluted	0.73	0.71	0.31	2.45	0.53

Place : Dewas, MP

Date: 18/05/2023

For G. G. Automotive Gears Ltd


Kennedy Ram Gajra

Chairman & Managing Director

DIN 02092206



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		Rs. In Lacs	
Statement of Assest and Liabilities			
Particulars	As at 31-03-2023	As at 31-03-2022	
	(Audited)	(Audited)	
(I) Assets			
1 Non-current assets			
Property, plant and equipment	3630.57	3057.33	
Capital work-in-progress	0.00	84.50	
Investment property	-	-	
Right of use assets	9.47	18.94	
Other intangible assets	13.25	13.70	
Intangible assets under development	0.00	0.00	
Biological assets other than bearer plants	-	-	
Investments accounted for using equity method	-	-	
Non-current financial assets			
Non-current investments	-	-	
Trade receivables, non-current	-	-	
Loans, non-current	-	-	
Other non-current financial assets	220.06	190.77	
Total non-current financial assets			
Deferred tax assets (net)	-	-	
Other non-current assets	-	-	
Total non-current assets	3873.35	3365.24	
2 Current assets			
Inventories	1456.00	1121.73	
Current financial asset	-	-	
Current investments	-	-	
Trade receivables, current	1577.28	926.24	
Cash and cash equivalents	10.81	9.92	
Bank balance other than cash and cash equivalents	76.30	337.14	
Loans, current	-	-	
Other current financial assets	-	-	
Total current financial assets			
Current tax assets (net)	-	-	
Other current assets	145.27	730.89	
Total current assets	3265.66	3125.92	
3 Non-current assets classified as held for sale			
4 Regulatory deferral account debit balances and related deferred tax Assets			
Total assets	7139.01	6491.16	
(II) Equity and liabilities			
1 Equity			
Equity attributable to owners of parent			
Equity share capital	791.62	791.62	
Other equity	1441.65	1247.58	
Total equity attributable to owners of parent	-	-	
Non controlling interest	-	-	
Total equity	2233.27	2039.20	
2 Liabilities			
Non-current liabilities			
Non-current financial liabilities			
Borrowings, non-current	1730.93	1205.22	
Lease Liability	0.00	11.39	
Other non-current financial liabilities	-	-	
Total non-current financial liabilities	1730.93	1216.61	
Provisions, non-current	-	-	
Deferred tax liabilities (net)	340.62	292.67	
Deferred government grants, Non-current	-	-	
Other non-current liabilities	0.00	0.00	
Total non-current liabilities	340.62	292.67	
Current liabilities			
Current financial liabilities			
Borrowings, current	1672.99	1975.98	
Lease Liability	11.39	10.34	
Trade payables, current	1021.31	838.53	
Other current financial liabilities	84.88	66.66	
Total current financial liabilities	2790.57	2891.51	
Other current liabilities	39.30	51.17	
Provisions, current	0.00	0.00	
Current tax liabilities (Net)	4.32	0.00	
Deferred government grants, Current	-	-	
Total current liabilities	43.62	51.17	
3 Liabilities directly associated with assets in disposal group classified as held for sale			
4 Regulatory deferral account credit balances and related deferred tax liability			
Total liabilities	4905.74	4451.96	
Total equity and liabilities	7139.01	6491.16	



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Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 18th May, 2023. The Statutory Auditors of the Company have carried out an Audit Report of the Results for these financial.
2. The Audited Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (Act) read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. Company business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
4. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current year figures.

Place: Dewas, MP
Date: 18/05/2023

FOR AND ON BEHALF OF THE BOARD
G. G. AUTOMOTIVE GEARS LIMITED.

KENNEDY RAM GAJRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 02092206



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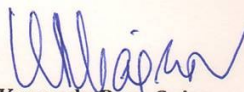
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Year ended March 31, 2023 (in Lakhs)	Year ended March 31, 2022 (in Lakhs)
A. Cash flow from operating activities		
Net profit before tax & extraordinary items	181.45	41.72
Adjustment for :		
Depreciation	358.69	323.07
Interest paid	262.61	234.05
Less : Profit on Sales of Assets	0.00	0.00
Less : Interest and dividend received	(21.83)	(11.00)
Operating profit before working capital changes	780.91	587.84
Adjustment for :		
Trade and other receivables	(126.67)	(1.10)
Inventories	(334.26)	(597.97)
Trade and other payables	189.13	505.65
Cash generated from operations	509.11	494.43
Direct Tax paid	(7.62)	(21.62)
Net cash from operating activities	501.49	472.81
B. Cash flow from investment activities		
Sale of fixed assets (Net)	150.09	14.32
Purchase of Fixed Assets	(987.60)	(324.75)
Capital WIP, Cap. Adv. & Pre-op. Exps.	104.46	(133.28)
Interest received	21.83	11.00
Investment/ disinvestment in Fixed deposit	260.84	(337.14)
Net cash from investment activities	(450.38)	(769.84)
C. Cash flow from financing activities		
Payment of lease liability	(10.34)	(9.38)
Repayment of borrowings	(542.59)	(345.18)
Proceeds from borrowings	765.32	875.05
Interest paid	(262.61)	(234.05)
Net cash from financing activities	(50.22)	286.44
Net increase in cash and cash equivalents	0.89	(10.59)
Cash and cash equivalents at beginning of the year	9.92	20.51
Cash and cash equivalents at end of the year	10.81	9.92

Place : Dewas, MP

Date: 18/05/2023

For G. G. Automotive Gears Ltd


Kennedy Ram Gajra

Chairman & Managing Director
DIN: 02092206



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