



G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA

PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802

E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com

CIN : L29130MP1974PLC035049

Statement of Standalone Un-audited Results for the Quarter and Nine Months ended 31/12/2023

Particulars	Rs. in Lakhs					
	3 Months Ended	Preceding 3 month ended	Corresponding 3 months ended previous year	Year to date figures for current period ended	Year to date figures for corresponding previous year	Previous Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	1978.45	2418.56	1940.31	6591.17	5477.76	7727.61
Other Income	7.07	2.91	3.62	27.27	13.27	37.20
Total Revenue	1985.52	2421.47	1943.93	6618.44	5491.03	7764.81
II Expenses						
a) Cost of Material Consumed	1317.28	1042.43	1293.73	3939.94	3401.92	4384.70
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	-587.75	355.10	-140.55	-830.86	-401.75	17.43
d) Employee benefits expenses	260.85	268.17	207.40	762.65	571.68	877.52
e) Finance Cost	61.10	44.50	64.47	155.78	186.11	262.61
f) Depreciation and amortisation expenses	76.88	118.67	85.60	285.22	255.00	358.69
g) Other expenses	739.99	437.55	371.73	1936.49	1321.46	1682.42
Total Expenses	1868.35	2266.42	1882.38	6249.22	5334.42	7583.37
III Profit/(loss) before exceptional items and tax (I-II)	117.17	155.05	61.55	369.22	156.61	181.44
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
IV Profit/(loss) Before Tax	117.17	155.05	61.55	369.22	156.61	181.44
V Tax expense						
a) Current Tax	0.00	20.00	5.00	0.00	20.00	30.49
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	47.95
c) Mat Credit						-91.07
Total Tax Expenses (IV-V)	15.00	20.00	5.00	50.00	20.00	-12.63
Profit/ (Loss) for the period from continuing operations (VII-VIII)	102.17	135.05	56.55	319.22	136.61	194.07
Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
VI Profit/ (Loss) for the period	102.17	135.05	56.55	319.22	136.61	194.07
VII Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period	102.17	135.05	56.55	319.22	136.61	194.07
IX Details of Equity Share Capital						
Paid-up Capital	833.11	791.61	791.61	833.11	791.61	791.61
Face Valur of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
X Earning per equity share of Rs. 10/- each						
(1) Basic	1.25	1.71	0.71	3.99	1.73	2.45
(2) Diluted	1.10	1.71	0.71	3.81	1.73	2.45

Place : Dewas, MP
Date: 18/01/2024

By Order of the Board
For G. G. Automotive Gears Limited

Kennedy Ramchand Gajra
Kennedy Ramchand Gajra
Chairman & Managing Director
Din No: 02092206



Please visit our web site at www.ggautomotive.com



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Notes:

1. During the quarter, the company has taken approval from Board of Directors on 08th September, 2023 & Shareholders approval in EGM dated 30th September, 2023 for:
 - a. To increase the Authorised Share Capital of the Company from existing Rs. 8,00,00,000 (Rupees Eight crore only) divided into 80,00,000 (Eighty-Lakhs) Equity Shares of Rs.10/- each to Rs.10,00,00,000 (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/-each ranking pari passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company
 - b. issue and allotment of 4,15,000 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 60./-(including Premium of Rs. 50 per share) aggregating to Rs. 2,49,00,000 (Rupees Two-Crore Forty-Nine Lakhs only) to Promoter and to create, offer, issue and allot in one or more tranches up to 16,58,833 (Sixteen Lakhs Fifty-Eight Thousand Eight Hundred Thirty-Three) Share Warrants Convertible into Equivalent Equity Shares at a price of Rs. 60./-(including Premium of Rs. 50 per share) per Share Warrant, each convertible into One (1)Equity Share of face value of Rs. 10/- each aggregating to Rs. 9,95,29,980/- (Rupees Nine Crore Ninety-Five Lakhs Twenty-Nine Thousand Nine Hundred Eighty only) to group of person under Promoter and Non-Promoter Category.
 - c. The amount raised and mentioned above consist of 100% of application money for 415000 (Four Lac Fifteen Thousand) Equity shares and 25% of 1658833 (Sixteen Lac Fifty Eight Thousand Eight Hundred & Thirty Three) Warrants allotted to allottees amounting to Rs. 2,49,00,000/- (Rupees Two Crore forty Nine lacs only). The said amount was totally deployed and the entire amount was spent for the purpose mentioned in the offer document.
2. In-principle approval under Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been obtained for the above mentioned allotment of 415000 (Four Lac Fifty Thousand) Equity shares as on 25th October, 2023. Further Listing approval for the same has been obtained from BSE on 05th December, 2023 & Trading approval on 21st December, 2023.
3. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 18th January 2024. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
4. Company business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
5. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Dewas, MP
Date: 18/01/2024

FOR AND ON BEHALF OF THE BOARD
G. G. AUTOMOTIVE GEARS LIMITED.



Kennedy Ram Gajra
KENNEDY RAM GAJRA
CHAIRMAN & MANAGING DIRECTOR
★ DIN: 02092206



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