



G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA
PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802
E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com
CIN : L29130MP1974PLC035049

Date: 26th April, 2018

To,
The Bombay Stock Exchange
Department of Corporate Service
14th Floor, P.J. Tower
Dalal Street, Fort,
Mumbai - 400 001

SUB: OUTCOME OF 1ST BOARD MEETING FOR THE FINANCIAL YEAR 2018-2019 HELD ON 26TH APRIL 2018.

REF: G.G. AUTOMOTIVE GEARS LTD ("THE COMPANY") BSE SCRIP CODE: 531399

Dear Sir,

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on 26th April 2018 at 4.00 P.M. which concluded at 5.00 P.M. has approved, inter alia, the following matters:

1. Approval of Audited Financial results as per IND-AS along with Audit Report approved by the Board and reviewed by the Auditors for the quarter and year ended 31st March 2018.
2. Approval of Assets and Liabilities Statement for the year ended 31st March 2018.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,

For G. G. AUTOMOTIVE GEARS LIMITED

KENNEDY RAM GAJRA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 02092206)



ISO 9001 : 2008
Reg. No. : QM 02 00037

Please visit our web site at www.ggautomotive.com



S.C. KABRA & Co.

111, Tirupati Udyog, Opp Hp Petrol Pump, I B Patel Road, Goregaon East, Mumbai- 400063,
Tel: +022-42646631 GSTIN: 27AALFS4476R2Z3

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of G.G. Automotive Gears Ltd
Dewas

We have audited the quarterly financial results of G.G. Automotive Gears Ltd for the quarter ended 31/03/2018 and the year to date results for the period 01/04/2017 to 31/03/2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31/03/2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018

For S. C. Kabra & Co.
Chartered Accountants
FRN - 000337C

Paridhi Jain
(CA. Paridhi Jain)
Partner
M. No. - 418908



Place: Mumbai
Date: 26/04/2018



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Statement of Standalone Financial Results for the Quarter and Year ended on March 31, 2018					
Particulars	Rs in Lakhs				
	Quarter Ended			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	1361.99	1141.91	1004.31	4234.46	2811.47
Other Income	13.97	1.35	6.99	17.46	14.93
Total Revenue	1375.96	1143.26	1011.30	4251.92	2826.40
II Expenses					
a) Cost of Material Consumed	761.09	501.12	343.94	2082.79	1415.73
b) Purchase of Stock in trade					
c) Changes in inventories of finished goods, Work in progress and stock in trade	-118.67	0.57	152.80	-148.70	-81.57
d) Employee benefits expenses	136.94	128.61	107.94	469.15	376.39
e) Finance Cost	45.89	42.8	24.69	160.65	80.5
f) Depreciation and amortisation expenses	128.3	68.34	63.12	278.22	163.16
g) Other expenses	321.83	278.02	274.40	1046.43	786.96
Total Expenses	1275.38	1017.46	966.89	3888.54	2741.17
III Profit/(loss) before exceptional items and tax (I-II)	100.58	125.80	44.41	363.38	85.23
Exceptional Items	0.00	0.00	-0.52	0.00	-0.52
IV Profit/(loss) Before Tax	100.58	125.80	44.93	363.38	85.75
V Tax expense					
a) Current Tax	20.45	20.00	9.03	56.45	16.53
b) Earlier year Expenses	0.00		-32.97	0.00	-32.97
c) Deferred Tax	43.80		21.96	43.80	21.96
Total Tax Expenses (IV-V)	-64.25	-20.00	1.98	100.25	-5.52
Profit/ (Loss) for the period from continuing operations (VII-VIII)	36.33	105.80	46.91	263.13	80.23
Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
VI Profit/ (Loss) for the period	36.33	105.80	46.91	263.13	80.23
VII Other Comprehensive Income	-88.59	0.00	0.00	-88.59	0.00
A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(II) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (I) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(II) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
VIII Total Comprehensive Income for the period	-52.26	105.80	46.91	174.54	80.23
IX Details of Equity Share Capital					
Paid-up Capital	791.91	791.91	791.91	791.91	791.91
Face Valur of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
X Earning per equity share of Rs. 10/- each					
(1) Basic	-0.66	1.34	0.59	2.20	1.01
(2) Diluted	-0.66	1.34	0.59	2.20	1.01

For G. G. Automotive Gears Ltd

Kennedy Ram Gajra

Kennedy Ram Gajra
Chairman & Managing Director
Din No: 02092206



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Reg. No. : QM 02 00037

Place : Dewas, MP
Date: 26th April, 2018

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Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 26th April, 2018. The Statutory Auditors of the Company have carried out an Audit Report of the Results for these financial.
2. The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from April, 2017 with a transition date of 1st April, 2016 and accordingly the results for the comparative period have been restarted to comply with requirements of Ind AS and to make them comparable with those of current quarter and year ended 31st March, 2018. This Financial Results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 Interim Financial Reporting and other Accounting Principles generally accepted in India.
3. The Reconciliation of net profits as reported under previous GAAP and as per Ind AS is given below.

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter ended 31.03.2017:	
Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	46.91
Re-measurement of net defined benefit liability	
Effect of Deferred Tax on Above	
Net Profit/(Loss) after tax before OCI as per Ind AS	46.91
Other Comprehensive income (Net tax impact)	
Total Comprehensive income after tax as per Ind AS	

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the year ended 31.03.2017:	
Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	80.23
Remeasurement of net defined benefit liability	
Effect of Deferred Tax on Above	
Net Profit/(Loss) after tax before OCI as per Ind AS	80.23
Other Comprehensive income (Net tax impact)	
Total Comprehensive income after tax as per Ind AS	



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4. Company business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
5. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Dewas, MP

Date: 26th April, 2018

FOR AND ON BEHALF OF THE BOARD
G. G. AUTOMOTIVE GEARS LIMITED.

KENNEDY RAM GAJRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 02092206



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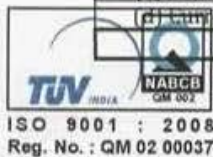
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Statement of Assets & Liabilities of G.G.AUTOMOTIVE GEARS LTD		
Standalone Statement of Assets & Liabilities PARTICULARS	Rs. in Lakhs	
	As at Half Year ended 31/03/2018	As at Previous year ended 31/03/2017
	AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	3174.31	1811.66
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	5.00
(E) Other Intangible assets	1.92	2.25
(F) Intangible assets under development	0.00	0.0
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	38.00	28.81
2. Current assets		
(A) Inventories	536.45	507.76
(B) Financial Assets		
(i) Investments	0.00	
(ii) Trade receivables	1052.91	617.65
(iii) Cash and cash equivalents	192.34	135.56
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	715.66	248.89
Total Assets	5711.59	3357.58
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	791.61	791.61
(B) Other Equity	919.03	696.02
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	822.74	196.81
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions		
(C) Deferred tax liabilities (Net)	275.36	231.54
(D) Other non-current liabilities	676.72	28.75
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	949.20	837.92
(ii) Trade payables	572.19	354.02
(iii) Other financial liabilities	40.00	0.00
(B) Other current liabilities	594.11	163.17
(C) Provisions	70.63	57.50
(D) Current Tax Liabilities (Net)	0.00	0.24
Total Equity and Liabilities	5711.59	3357.58



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Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Narayan Shrivastava, Chief Financial Officer of G. G. Automotive Gears Limited having its registered office at 2-A, I.S. Gajra Industrial Area-1, A.B. Road, Dewas, MP- 455001, hereby declare that S. C. Kabra & Co. (FRN: 000337C), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financials Results of the Company (Standalone) for the quarter and year ended March 31, 2018.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,

Sincerely Yours

For G. G. Automotive Gears Limited



**Narayan Shrivastava
Chief Financial Officer**



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